

Decarbonising Oil and Gas Production Agenda and Housekeeping

17.00 to 17.05 – Introduction and housekeeping, **Barny Brennan**

17.05 to 17.50 - Presentations from **Pierre Girard** (Neptune Energy), **Steve Brown** (Orcadian Energy) and **Karen Spenley** (Schlumberger)

17.50 to 18.25 – Q&A session with the panel of speakers

18.25 to 18.30 – Closing remarks



Audience will be muted and cameras turned off



Please use the Zoom “chat” function to ask questions throughout the session



Session will be recorded by SPE. No recording or distribution by the audience



Presentations will be made available (**tbc**)

Decarbonising Oil and Gas Production



Pierre Girard
Panellist

Director of New
Energy



Steve Brown
Panellist

Chief Executive Officer,
Orcadian Energy



Karen Spenley
Panellist

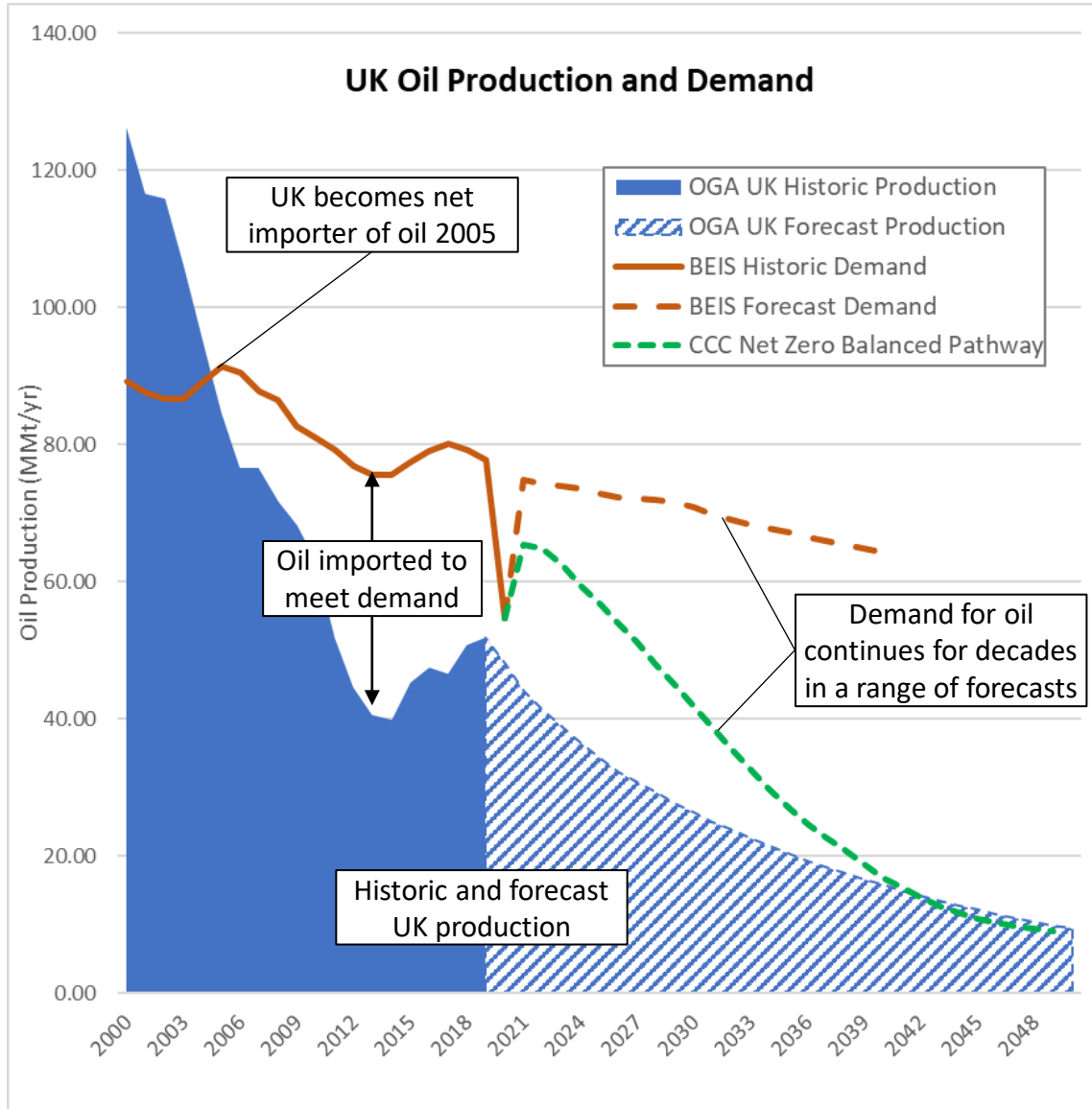
Technology
Sustainability
Advisor,
Schlumberger



Barny Brennan
Webinar host

Independent
Consultant

Decarbonising Oil and Gas Production Introduction



- Demand for oil in the UK is expected to continue for decades even whilst we meet net zero objectives
- To help meet net zero targets the carbon intensity of oil and gas production needs to be reduced
- Domestic production is being regulated to minimise CO₂ but UK will continue to be a net importer of oil to ~ 2040 on the CCC balanced pathway
- Reducing UK production may have a negative effect on emissions through increased import of higher carbon intensity oil and gas
- Some companies aim to meet their net zero targets by divesting high carbon intensity assets but these assets will still be produced, possibly by a less responsible company
- Oil industry professionals can support climate objectives by implementing projects and technologies that reduce carbon intensity